

## Swissquote group's revenues up 217%

In the first nine months of 2000 Swissquote Group Holding Ltd lifted its consolidated revenues by 217% to CHF 11,3 mio. With a net profit of CHF 0,03 mio the Group was break even in the same period. The consolidated balance sheet is strong: Equity amounts to CHF 74,1 mio, cash and cash equivalents to CHF 70,9 mio and there is no indebtedness.

Both divisions contributed to this growth. The Online Financial Services division increased revenues by 256% to CHF 6,5 mio and the Web Intelligence by 175% to CHF 4,8 mio. Consolidated revenues grew 16% compared with the second quarter of 2000.

Swissquote had 7301 online trading customers, up 19% compared to 30 June 2000. The Group's market share of the online-trading market at the SWX Swiss Exchange remained at 15% on average during the third quarter. The granting of a banking licence to Swissquote by the Federal Banking Commission on 27 October 2000 is a major strategic milestone for the development of the online financial services. In France, the launch of the financial information website ([www.swissquote.fr](http://www.swissquote.fr)) is the first step of the internationalization of the Group's operations. In the fields of Web Intelligence operated by Marvel Communications Ltd, the demand continues to increase strongly, supported by large investments in this sector.

For the full year, Swissquote expects revenues ranging between 15,5 mio and 16,5 mio. The net result shall turn negative with an expected loss ranging between CHF 3,0 mio and CHF 4,0 mio, due to the start-up cost for the setting-up of the bank and higher marketing expenditure.

The full consolidated interim financial statements as of September 30, 2000 are available on the web at the following address: [http://private.swissquote.ch/static/pdf/report/report\\_0900.pdf](http://private.swissquote.ch/static/pdf/report/report_0900.pdf)